

IDAHO FIDUCIARY INCOME TAX RETURN

1998

• F M

For the year January 1 - December 31, 1998, or fiscal year beginning _____, 1998, ending _____

Name of estate or trust

Federal employer identification number

Name and title of fiduciary

Address of fiduciary (number and street)

City, State and Zip Code

If you need Idaho income tax forms and instructions mailed to you next year, check the box. • ☐

TRUSTS

☐ Testamentary☐ Inter vivos

Date the trust was created _____

ESTATES

Decedent's Social Security Number _____

Date of the decedent's death _____

Has a Federal Estate Tax Return been filed? ☐ YES ☐ NOWas the decedent a resident of Idaho? ☐ YES ☐ NO

If NO, indicate the state of residence _____

1. Is this a final return? ☐ YES • ☐ NO2. Is this a resident return? ☐ YES • ☐ NO

3. Dividends and interest income. List on Schedule 1, page 2.	3	
4. Business income or (loss). Attach federal Schedule C or C-EZ.	4	
5. Capital gain or (loss). Attach federal Schedule D.	5	
6. Rents, royalties, partnerships, other estates and trusts, etc. Attach federal Schedule E.	6	
7. Farm income or (loss). Attach federal Schedule F.	7	
8. Ordinary gain or (loss). Attach federal Form 4797.	8	
9. Other income. List on Schedule 1, page 2.	9	
10. Total income. Add lines 3 through 9.	10	
11. Interest.	11	
12. Taxes.	12	
13. Administration costs.	13	
14. Charitable deductions from federal Form 1041, Schedule A.	14	
15. Other deductions. List on Schedule 1, page 2.	15	
16. Total deductions. Add lines 11 through 15.	16	
17. Adjusted total income or (loss). Subtract line 16 from line 10.	17	
18. Interest and dividends not taxable under federal law. List on Schedule 1, page 2.	18	
19. State income taxes included on line 12 which were not distributed.	19	
20. Net operating loss. Attach your computation schedule.	20	
21. Income exempt from Idaho tax. List on Schedule 1, page 2.	21	
22. Idaho adjusted income. Add lines 17, 18 and 19 and subtract lines 20 and 21.	22	
23. Income distribution deduction to beneficiaries who file Idaho returns.	23	
24. Estate tax deduction.	24	
25. Subtract lines 23 and 24 from line 22.	25	

EXEMPTION: Complete lines 26 through 29 if reporting only part of the income to Idaho.
If reporting ALL INCOME to Idaho, enter 100% of the federal exemption on line 30.

26. Federal taxable income, line 23, Form 1041, as adjusted.	26	
27. Federal exemption, line 21, Form 1041.	27	
28. Add line 26 and line 27.	28	
29. Line 25 _____ divided by line 28 _____ equals	29	%
30. Exemption. Multiply line 27 by the % on line 29 or enter the federal exemption.	30	
31. Idaho taxable income. Subtract line 30 from line 25.	31	

32. Idaho taxable income from line 31	32	
33. Idaho income tax. Use the tax computation schedule in the instructions. •	33	
34. Credit for taxes paid to another state. Line 7, Schedule 2	34	
35. Credit for contributions to educational entities	35	
36. Investment tax credit. Attach Form 49.	36	
37. Credit for contributions to youth and rehabilitation facilities	37	
38. New jobs tax credit carryover. Attach Form 55.	38	
39. Credit for production equipment using post-consumer waste	39	
40. Natural resource conservation credit	40	
41. Total credits. Add lines 34 through 40.	41	
42. Subtract line 41 from line 33. If line 41 is greater than line 33, enter zero.	42	
43. Permanent building fund tax (\$10). Enter zero if income is fully distributed. •	43	
44. Special fuels tax due. Attach Form 75. •	44	
45. Tax from recapture of investment tax credit. Attach Form 49R. •	45	
46. Total tax. Add lines 42 through 45.	46	
47. Estimated tax payments	47	
48. Idaho income tax withheld. Attach W-2.	48	
49. Special fuels tax refund. Attach Form 75.	49	
50. Gasoline tax refund. Attach Form 75.	50	
51. Add lines 47 through 50.	51	
If line 46 is more than line 51, GO TO LINE 52. If line 51 is more than line 46, GO TO LINE 55.		
52. Tax Due. Subtract line 51 from line 46. •	52	
53. Penalty • _____ Interest from due date • _____ Enter total.	53	
54. TOTAL DUE. Add lines 52 and 53. •	54	
55. REFUND. Subtract line 46 from line 51.	55	

SCHEDULE 1 - EXPLANATION OF INCOME AND DEDUCTIONS. ATTACH SCHEDULES.

Line No.	Explanation	Amount

SCHEDULE 2 - CREDIT FOR INCOME TAXES PAID TO ANOTHER STATE

Nonresidents cannot claim this credit.

A copy of the other state's return **MUST** accompany this return.

1. Idaho tax, line 33	1	
2. Enter the amount from line 25.	2	
3. Other state's adjusted income	3	
4. Divide line 3 by line 2. Enter percentage here.	4	%
5. Multiply line 1 by line 4.	5	
6. Other state's tax due from its tax table or rate schedule less its income tax credits	6	
7. Enter the smaller of lines 5 or 6 here and on line 34.	7	

Under penalties of perjury, I declare that to the best of my knowledge and belief this return is true, correct and complete.

☐ Within 120 days of receiving this return, the Idaho State Tax Commission may contact the paid preparer to discuss it.

SIGN HERE	Signature of fiduciary	Paid preparer's signature	Preparer's EIN or SSN
	Date	Address and phone number	

Mail to: Idaho State Tax Commission, PO Box 56, Boise, ID 83756-0056

ATTACH A COMPLETE COPY OF YOUR FEDERAL FORM 1041